

Joseph Transportation Services, Inc.

a subsidiary of Joseph Transportation

February 3, 2003

Mr. Vernon Williams Recordations Unit Surface Transportation Board 1925 K Street, N.W. Washington, DC 20006-0001 RECORDATION NO. 23106-15 FILED

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SURFACE TRANSPORTATION BOARD

Dear Mr. Williams:

Please find enclosed, one (1) original and one (1) copy of the Termination Agreement dated as of January 24, 2003 between the following parties:

Lessee:

The David J. Joseph Company

300 Pike Street Cincinnati, OH 45202

Lessor:

Joseph Leasing Ltd. 300 Pike Street Cincinnati, OH 45202

Please see Exhibit A attached hereto for the equipment, ninety-five (95) railcars, involved in this transaction.

This filing is to appear in the index as follows: Termination Agreement dated January 24, 2003 related to ninety-five (95) railcars bearing reporting marks DJJX 9701-9804, non-inclusive and JTIX 9050.

Please file this agreement as a secondary document under the Recordation Number 23100-B as it relates to documents previously filed with the Surface Transportatin Board under Recordatin Numbers 23100 and 23100-A. The amount of \$30.00 for the filing fees for this document is included on the enclosed check in the amount of \$180.00. Please return the original to my attention.

Should you have any questions or need further information, please do not hesitate to contact me at (513) 929-4500 ext. 4239.

Sincerely,

Joseph Transportation Services, Inc.

elie M Woodered

Julie M. Woodard

Documentation Coordinator

Enclosures

Corporate Offices: 300 Pike Street, Cincinnati, OH 45202-4222 Mail Address: P.O. Box 1077, Cincinnati, OH 45201-1077 513-929-4500 FAX 513-345-4375

TERMINATION AGREEMENT

This Termination Agreement ("Agreement"), is entered into this 24th day of January, 2003, by and between **JOSEPH LEASING LTD.** ("Lessor"), and **THE DAVID J. JOSEPH COMPANY** (f/k/a **JOSEPH TRANSPORTATION, INC.**) ("Lessee"), terminating that certain Railroad Equipment Lease dated February 17, 1999, as amended June 7, 2002 and May 25, 2001, respectively (hereinafter referred to as the "Lease") and assigned by that certain Assignment and Assumption Agreement dated March 20, 2002.

WHEREAS, the parties desire to terminate the Lease. All terms defined in the Lease, unless otherwise defined herein, shall have the meanings defined in the Lease as when used in this Agreement.

NOW. THEREFORE, in consideration of the premises and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto agree as follows:

Effective November 1, 2002, the Units subject to this Lease, attached hereto as Exhibit A, have been moved to an existing (115)-Unit, lease between Joseph Leasing Ltd. and The David J. Joseph Company dated October 11, 1999, as amended June 7, 2000, and are now subject to the terms and conditions of that lease. Therefore, this Lease shall be considered terminated and all terms and conditions met.

IN WITNESS WHEREOF, the parties have caused this Agreement to be executed as of the day and year first above written.

LESSOR

| in the presence of: | JOSEPH LEASING LTD. |
|---|---|
| Luda M. Baudman | BY: ae by |
| | NAME: Paul G. Jantsch |
| | TITLE: Committee Member |
| | DATE: January 24, 2003 |
| | |
| | LESSEE |
| Signed and acknowledged in the presence of: | THE DAVID J. JOSEPH COMPANY (f/k/a Joseph Transportation, Inc.) |
| Frida M Laughman | BY: Some Sout |
| Ü | NAME: James H. Goetz |
| 0 | TITLE: Exec. V.P. & Chief Financial Officer |
| 23100-B FRED 1 | DATE: January 24, 2003 |
| | |
| CCD 1 1 1978 11-278 | |

Signed and acknowledged

SURFACE TRANSPORTATION BOARD

| STATE OF OHIO |) | |
|--------------------|---|-----|
| |) | SS: |
| COUNTY OF HAMILTON |) | |

The foregoing instrument was acknowledged before me this 24th day of January, 2003, by Paul G. Jantsch, a Committee Member of Joseph Leasing Ltd., an Ohio limited liability company, on behalf of the company.

LINDA Notary Pu My Com

LINDA M. BAUGHMAN Notary Public, State of Onic My Commission Expires July 22, 2007

| STATE OF OHIO |) | |
|--------------------|---|----|
| |) | SS |
| COUNTY OF HAMILTON |) | |

The foregoing instrument was acknowledged before me this 24th day of January, 2003, by James H. Goetz, the EVP & CFO of The David J. Joseph Company (f/k/a Joseph Transportation Inc.), a Delaware corporation, on behalf of the corporation.

Linda M. Raughman

Levida M Lau Juman Notary Public



EXHIBIT A TERMINATED UNITS

Ninety-five (95) 1999 Thrall-built Units bearing reporting marks: DJJX 9701-9704 DJJX 9707-9715

DJJX 9718-9746 DJJX 9748-9774

DJJX 9776-9782

DJJX 9784-9788 DJJX 9790-9796

DJJX 9799-9804

JTIX 9050